

Business Paper

LATE REPORTS ORDINARY COUNCIL MEETING

COUNCIL CHAMBERS, GUNDAGAI

6:00 PM, WEDNESDAY 27th January, 2021

Administration Centres: 1300 459 689

LATE REPORTS

Order Of Business

8	General Manager's Report.....	5
8.2	Finance	5
8.2.3	Monthly Finance Report for December 2020	5

8 GENERAL MANAGER'S REPORT

8.2 FINANCE

8.2.3 MONTHLY FINANCE REPORT FOR DECEMBER 2020

DOCUMENT NUMBER	342223
REPORTING OFFICER	Tim Swan, Manager Finance and Customer Service
AUTHORISING OFFICER	Matt Stubbs, Manager Technical Services
RELEVANCE TO COMMUNITY STRATEGIC PLAN	4. Good governance: an actively engaged community and strong leadership team 4.1 Decision-making is based on collaborative, transparent and accountable leadership
FINANCIAL IMPLICATIONS	Regular monitoring of Council's finances will ensure that any issues are identified in a timely manner.
LEGISLATIVE IMPLICATIONS	There are no legislative implications associated with this report.
POLICY IMPLICATIONS	There are no policy implications associated with this report.
ATTACHMENTS	1. December 2020 Finance Report ↓

RECOMMENDATION

The Finance Report for December 2020 be received and noted.

Introduction

The Monthly Finance Report provides Councillors with an update on the current budget status.

Discussion

No budgetary concerns have been identified. Expenditure is on target to meet the reduced budget for the current year, with some commitments raised for annual expenses.

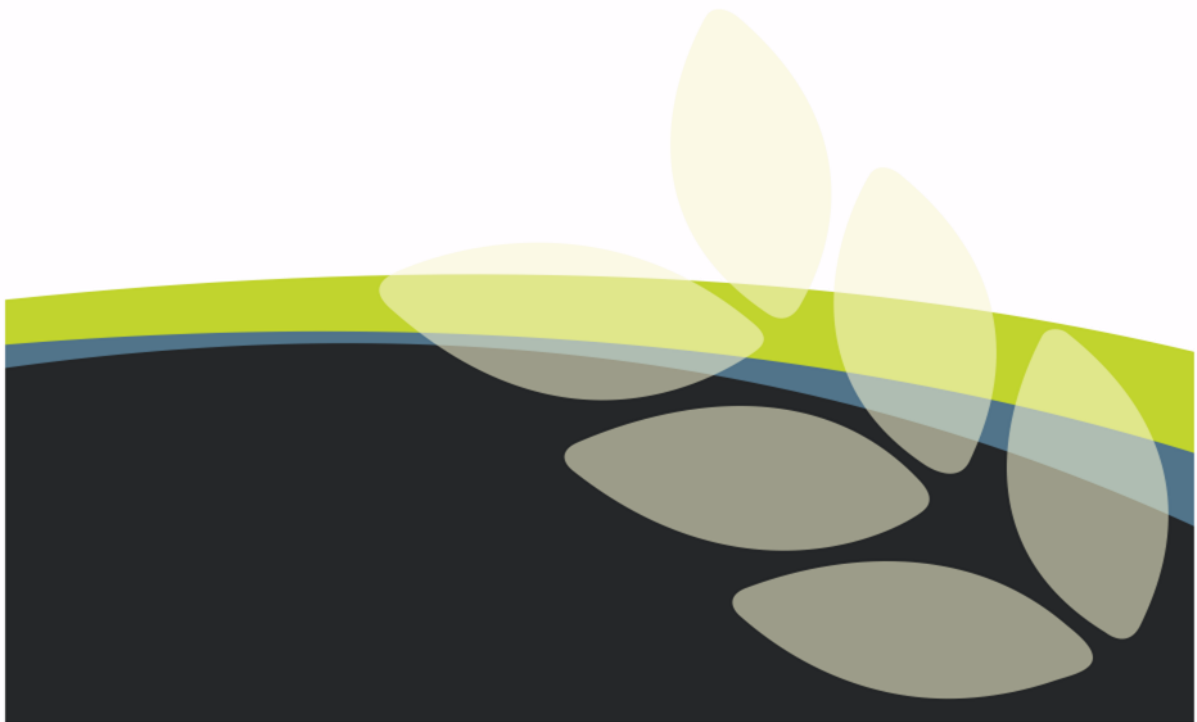


**COOTAMUNDRA-
GUNDAGAI** REGIONAL
COUNCIL

December 2020

Financial reporting pack

Monthly operational analysis



Monthly budget variance report
Consolidated
Period ended 31 December



	Year to date actual				Consolidated total	Consolidated budget	Balance remaining	% of annual budget	Comments
	General	Waste	Water	Sewer					
Revenue									
Rates and annual charges	7,655,178	2,504,499	962,375	1,205,811	12,327,863	14,895,445	2,567,582	82.76%	Rates levied for year. Q1 Water & Sewer
User charges and fees	1,552,767	201,898	1,039,500	227,391	3,021,556	7,711,942	4,690,386	39.18%	
Interest and investment revenues	30,355 -	8 -	452 -	3	29,892	209,800	179,908	14.25%	
Other revenues	385,444	-	563	-	386,007	346,850 -	39,157	111.29%	
Operating grants and contributions	2,703,913	71,761	52,385	50,328	2,878,387	10,233,546	7,355,159	28.13%	Income accrued in 2019/20.
Capital grants and contributions	4,010,138	-	-	596,723	3,413,415	16,109,054	12,695,639	21.19%	
Internal Plant hire	1,763,101	-	-	-	1,763,101	3,475,000	1,711,899	50.74%	
Internal Overheads	-	-	-	-	-	1,877,561	1,877,561	0.00%	
Internal Easements	-	-	-	-	-	-	-	0.00%	
Total revenue	18,100,896	2,778,150	2,054,371	886,804	23,820,221	54,859,198	31,038,977	43.42%	
Expenditure									
Employee costs	5,241,605	262,085	267,368	229,313	6,000,371	12,390,062	6,389,691	48.43%	Includes some expenditure on community projects budgeted for 2019/20
Borrowing costs	50,084	-	37,558	-	87,642	280,667	193,025	31.23%	
Materials and contracts	4,738,754	447,118	739,597	188,333	6,113,802	9,722,641	3,608,839	62.88%	POs raised for full year for insurance etc.
Plant hire	1,381,961	81,792	32,348	27,754	1,523,855	2,342,201	818,346	65.06%	
Other expenses	2,648,369	20,495	76,321	87,252	2,832,437	3,405,591	573,154	83.17%	
Internal Overheads	-	-	-	-	-	1,877,561	1,877,561	0.00%	
Internal Easements	-	-	-	-	-	-	-	0.00%	
Total expenses	14,060,773	811,490	1,153,192	532,652	16,558,107	30,018,723	13,460,616	55.16%	
Net result	4,040,123	1,966,660	901,179	354,152	7,262,114	24,840,475	17,578,361		

Business Unit Summary - Operating

Period ended 31 December



	Income				Expenditure				Comments
	Actual	Budget	Variance	%	Actual	Budget	Variance	%	
Development, Building and Compliance	452,817	439,820	(12,997)	102.96%	446,659	1,002,699	556,040	44.55%	Developer contributions adjusted in QBR
Regulatory Services	357,472	601,610	244,138	59.42%	485,304	1,089,620	604,316	44.54%	
Community and Culture	58,931	193,678	134,747	30.43%	783,143	1,360,660	577,517	57.56%	
Business Services	22,074	6,180	(15,894)	357.18%	896,790	1,207,904	311,114	74.24%	POs raised for full year.
Finance and Customer Services	8,920,375	14,831,888	5,911,513	60.14%	479,645	1,543,288	1,063,643	31.08%	
Executive Office	601,894	2,489,973	1,888,079	24.17%	1,035,996	1,721,470	685,474	60.18%	Includes expenditure of grant funds budgeted for 2019/20.
Operations Management	748,940	865,913	116,973	86.49%	1,671,804	1,404,161	(267,643)	119.06%	Expenses to be reallocated.
Facilities	249,115	193,700	(55,415)	128.61%	577,639	1,239,146	661,507	46.62%	
Recreation	113,428	175,973	62,545	64.46%	1,044,802	1,605,131	560,329	65.09%	Includes insurance for full year.
Technical Services	2,058,656	4,717,663	2,659,007	43.64%	1,357,291	2,293,917	936,626	59.17%	Expenditure is consistent with seasonal nature of maintenance activities.
Civil Works	2,445,989	4,206,574	1,760,585	58.15%	3,025,968	4,893,408	1,867,440	61.84%	High State Roads expenditure in Oct, to be invoiced.
Asset Management	2,071,205	3,977,488	1,906,283	52.07%	2,255,732	2,854,942	599,210	79.01%	Includes MV insurance and ESL for full year.
Waste Services	2,778,150	3,153,612	375,462	88.09%	811,490	2,235,430	1,423,940	36.30%	
Water	2,054,371	4,783,664	2,729,293	42.95%	1,153,192	3,788,292	2,635,100	30.44%	
Sewer	886,804	14,221,462	13,334,658	6.24%	532,652	1,778,655	1,246,003	29.95%	
Total	23,820,221	54,859,198	31,038,977	43.42%	16,558,107	30,018,723	13,460,616	55.16%	

Capital expenditure



	YTD	Budget	Variance	%	Comments
Capital income					
Proceeds from sale of plant	179,909	696,500	(516,591)	25.83%	
Proceeds from sale of property	188,310	-	188,310	0.00%	
Sports facilities capital income			-	0.00%	
Stormwater capital income			-	0.00%	
Roads capital income			-	0.00%	
Water capital income			-	0.00%	
Sewer capital income			-	0.00%	
Waste capital income			-	0.00%	
Other capital income			-	0.00%	
Total Income	368,219	696,500	(328,281)	52.87%	
Capital expenditure					
Plant and equipment	2,053,582	2,484,000	(430,418)	82.67%	
Office equipment	9,691	40,000	(30,309)	24.23%	
Buildings	304,848	544,869	(240,021)	55.95%	
Land improvements	70,410	89,067	(18,657)	79.05%	
Major projects	909,379	125,000	784,379	727.50%	Expenditure of grant funding budgeted for 2019/20
Roads, bridges and footpaths	1,710,391	6,450,000	(4,739,609)	26.52%	
Stormwater drainage	81,559	160,000	(78,441)	50.97%	
Recreation assets	261,282	261,000	282	100.11%	
Parks and Gardens	84,945	448,526	(363,581)	18.94%	
Waste Services	163,290	455,000	(291,710)	35.89%	
Water supply network	129,641	1,000,000	(870,359)	12.96%	
Sewerage network	12,009,047	12,597,339	(588,292)	95.33%	PO raised for STP project.
Other assets	-	-	-	0.00%	
Total Expenses	17,788,065	24,654,801	(6,866,736)	72.15%	
Net capital expenditure	17,419,846	23,958,301	(6,538,455)		